



Progressive Education Society's

Modern College of Arts, Science and Commerce

Ganeshkhind, Pune 411016, Maharashtra

(Affiliated to Savitribai Phule Pune University)

DST FIST Sponsored, College with DBT - STAR Status★

Re-Accredited by NAAC- 'A' Grade (CGPA-3.26)

SELF STUDY REPORT: SSR

For 4th Cycle of Re-Accreditation

2016-17 to 2020-21

Criterion IV:

Infrastructure and Learning Resources

***Metric Number- 4.2.3**

Average annual expenditure for purchase of books/e-books and subscription to journals/e- journals during the last five years (INR in Lakhs)

Please refer the [hyperlink index](#) to view the respective documents.

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4	2019-20	21 to 26
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PROGRESSIVE EDUCATION SOCIETY'S

**MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE**

GANESHKHIND, PUNE - 411053.

STATUTORY AUDIT REPORT

F.Y.2016-17

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.

PHONE - 020- 24450677


Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

Ref. No.:- ST/Audit/58

Date: - 04.08.2017

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts,
Science & Commerce, Ganeshkhind, Pune – 411053 for the year ended
31.03.2017.

Ref.:- Your letter No. PES/863/2016-2017 dated 15.03.2017.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College
of Arts, Science & Commerce, Ganeshkhind, Pune – 411053 for the year
ending on 31st March, 2017 as per the books of accounts maintained computerized
& relevant records kept by the College & as per the information & explanations
given to us from time to time during the course of our audit.

Thanking you and assuring you our best professional services at all times.

DATE: - 04.08.2017

PLACE: - PUNE

SR

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

M.No. 038833



/s/



Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16.

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

AUDIT REPORT

I have audited the attached Balance Sheet of **P.E.Society's Modern College of Arts Science & Commerce, Ganeshkhind, Pune – 411053**, as on 31.03.2017 and Income and Expenditure Account for period from 01.04.2016 to 31.03.2017 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Arts, Science & Commerce as on 31.03.2017.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 04.08.2017

PLACE: - PUNE

SR

SHIRISH K. INAMDAR
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Dear Sir,

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Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT & INTERNAL CONTROL:-

Internal Audit of the unit is conducted by D.V.Satbhai & Co., Chartered Accountants. Their report is on record. Their report along with financial statements was verified by us.

We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of our audit we have observed some queries that should be rectified at an early date. The said mistakes/ queries form an integral part of our report. We suggest following additional points for improving the internal control:-

Sat.



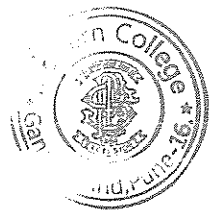
Principal

Modern College of Arts, Science
Commerce, Ganeshkhind, Pune-16.

owerwell	0.00	4383.30	4383.30	0.00	0.00	0.00	0.00	4383.30	4383.30	15	0.00	658.00	658.00	0.00	3725.30	3725.30
uilding Development	142720.00	26494600.00	26637320.00	0.00	3411626.00	3411626.00	142720.00	29906226.00	30048946.00	0	0.00	0.00	0.00	142720.00	29906226.00	30048946.00
ead Stock	0.00	2698.80	2698.80	0.00	0.00	0.00	0.00	2698.80	2698.80	10	0.00	270.00	270.00	0.00	2428.80	2428.80
urniture & Fixtures	778965.00	14492033.50	15270998.50	292319.00	926313.00	1218632.00	1071284.00	15418346.50	16489630.50	10	92513.00	1526692.00	1619205.00	978771.00	13891654.50	14870425.50
arden	0.00	941327.00	941327.00	0.00	0.00	0.00	0.00	941327.00	941327.00	0	0.00	0.00	0.00	0.00	941327.00	941327.00
ymnasium Equipments	0.00	35530.00	35530.00	0.00	0.00	0.00	0.00	35530.00	35530.00	10	0.00	3553.00	3553.00	0.00	31977.00	31977.00
ib. Effluent Treatment System	0.00	0.00	0.00	0.00	70370.00	70370.00	0.00	70370.00	70370.00	10	0.00	3519.00	3519.00	0.00	66851.00	66851.00
brary Books	298095.70	1058588.46	1356684.16	203682.00	92381.00	296063.00	501777.70	1150969.46	1652747.16	15	65065.00	166890.00	231955.00	436712.70	984079.46	1420792.16
anner	0.00	0.00	0.00	17490.00	0.00	17490.00	17490.00	0.00	17490.00	60	5247.00	0.00	5247.00	12243.00	0.00	12243.00
lurals	0.00	155977.00	155977.00	0.00	0.00	0.00	0.00	155977.00	155977.00	10	0.00	15598.00	15598.00	0.00	140379.00	140379.00
ffice Furniture	0.00	47113.00	47113.00	0.00	0.00	0.00	0.00	47113.00	47113.00	10	0.00	4711.00	4711.00	0.00	42402.00	42402.00
orking Space	0.00	82170.00	82170.00	0.00	0.00	0.00	0.00	82170.00	82170.00	0	0.00	0.00	0.00	0.00	82170.00	82170.00
aching Aids	0.00	8557.05	8557.05	107378.00	0.00	107378.00	107378.00	8557.05	115935.05	15	8053.00	1284.00	9337.00	99325.00	7273.05	106598.05
ash Locker	20450.00	0.00	20450.00	0.00	0.00	0.00	20450.00	0.00	20450.00	15	3068.00	0.00	3068.00	17382.00	0.00	17382.00
ostel Fixed Assets																
urniture & Fixtures - Hostel	0.00	171665.00	171665.00	0.00	402800.00	402800.00	0.00	574465.00	574465.00	10	0.00	37307.00	37307.00	0.00	537158.00	537158.00
ilding & Development - Hostel	0.00	0.00	0.00	0.00	964677.00	964677.00	0.00	964677.00	964677.00	0	0.00	0.00	0.00	0.00	964677.00	964677.00
TV Camera - Hostel	0.00	0.00	0.00	0.00	220746.00	220746.00	0.00	220746.00	220746.00	15	0.00	16556.00	16556.00	0.00	204190.00	204190.00
re Extinguisher - Hostel	0.00	0.00	0.00	0.00	48112.00	48112.00	0.00	48112.00	48112.00	15	0.00	3608.00	3608.00	0.00	44504.00	44504.00
ffice Equipments - Hostel	0.00	0.00	0.00	0.00	5900.00	5900.00	0.00	5900.00	5900.00	15	0.00	443.00	443.00	0.00	5457.00	5457.00
lar Water Heater - Hostel	0.00	0.00	0.00	0.00	434000.00	434000.00	0.00	434000.00	434000.00	15	0.00	65100.00	65100.00	0.00	368900.00	368900.00
V. - Hostel	0.00	0.00	0.00	0.00	32400.00	32400.00	0.00	32400.00	32400.00	15	0.00	2430.00	2430.00	0.00	29970.00	29970.00
ater Cooler - Hostel	0.00	0.00	0.00	0.00	108000.00	108000.00	0.00	108000.00	108000.00	15	0.00	16200.00	16200.00	0.00	91800.00	91800.00
ater Purifier - Hostel	0.00	0.00	0.00	0.00	81300.00	81300.00	0.00	81300.00	81300.00	15	0.00	7358.00	7358.00	0.00	73942.00	73942.00
action Composting Unit	0.00	138751.00	138751.00	0.00	0.00	0.00	0.00	138751.00	138751.00	15	0.00	20813.00	20813.00	0.00	117938.00	117938.00
asket Ball Court	0.00	184006.00	184006.00	0.00	0.00	0.00	0.00	184006.00	184006.00	10	0.00	18401.00	18401.00	0.00	165605.00	165605.00
it	0.00	385332.00	385332.00	0.00	0.00	0.00	0.00	385332.00	385332.00	15	0.00	57800.00	57800.00	0.00	327532.00	327532.00
aper Shredder	0.00	31219.00	31219.00	0.00	0.00	0.00	0.00	31219.00	31219.00	15	0.00	4683.00	4683.00	0.00	26536.00	26536.00
inter for I Card	0.00	33340.00	33340.00	0.00	0.00	0.00	0.00	33340.00	33340.00	60	0.00	20004.00	20004.00	0.00	13336.00	13336.00
lar Street Lights	0.00	89250.00	89250.00	0.00	0.00	0.00	0.00	89250.00	89250.00	15	0.00	13388.00	13388.00	0.00	75862.00	75862.00
lar+Wind Hybrid Elec.Gene.plant	0.00	2159535.00	2159535.00	0.00	-790000.00	-790000.00	0.00	1369535.00	1369535.00	15	0.00	205430.00	205430.00	0.00	1164105.00	1164105.00
Total	1795454.10	58281121.03	60076575.13	2055621.00	8896631.00	10952252.00	3851075.10	67177752.03	71028827.13		551822.00	4769040.00	5320862.00	3299253.10	62408712.03	65707965.13

[Handwritten Signature]

Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



[Handwritten Signature]
Principal

Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16.

[Handwritten Signature]

Modern College of Arts, Science & Commerce

Ganeshkhind,

Pune 411016

General Expenditure Account

Balance as on 31.03.2016			Particulars	Balance as on 31.03.2017		
Non Grant	Grant	Total		Non Grant	Grant	Total
314240.00	0.00	314240.00	Hostel Expenditure Account	4021949.00	0.00	4021949.00
35535.00	0.00	35535.00	Advertisement Expenses-Hostel	29029.00	0.00	29029.00
0.00	0.00	0.00	Cleaning Expenses - Hostel	2820.00	0.00	2820.00
0.00	0.00	0.00	Electrical Expenses - Hostel	71601.00	0.00	71601.00
35210.00	0.00	35210.00	Electricity Expenses-Hostel	155420.00	0.00	155420.00
89140.00	0.00	89140.00	Job Basis Expenses - Hostel	240727.00	0.00	240727.00
3480.00	0.00	3480.00	Misc.Expenses - Hostel	0.00	0.00	0.00
0.00	0.00	0.00	Management Charges [Hostel]	125000.00	0.00	125000.00
0.00	0.00	0.00	Medical Expenses- Hostel	18900.00	0.00	18900.00
12747.00	0.00	12747.00	Office Expenses -Hostel	36549.00	0.00	36549.00
0.00	0.00	0.00	Rent,Rates & Taxes-Hostel	2880000.00	0.00	2880000.00
0.00	0.00	0.00	Repairs and Maint. - Hostel	176273.00	0.00	176273.00
137750.00	0.00	137750.00	Security Payment -Hostel	282750.00	0.00	282750.00
	0.00	0.00	Tea and Refreshment-Hostel	1380.00	0.00	1380.00
378.00	0.00	378.00	Travelling & Conveyance-Hostel	1500.00	0.00	1500.00
394863.00	0.00	394863.00	Advertisement Expenses	561161.00	0.00	561161.00
70200.00	5000.00	75200.00	Audit Fees	27580.00	0.00	27580.00
191911.00	230232.00	422143.00	Cleaning Sweeping Charges	273079.00	243768.00	516847.00
0.00	0.00	0.00	Consultancy Fees	15000.00	0.00	15000.00
4814982.00	224772.00	5039754.00	Depreciation	4769040.00	551822.00	5320862.00
279357.00	5717.00	285074.00	Electrical Expenses	246750.00	0.00	246750.00
57556.00	2263.00	59819.00	Gardening Expenses	33922.00	48285.00	82207.00
12278.00	0.00	12278.00	Income tax charges paid	0.00	0.00	0.00
6500000.00	0.00	6500000.00	Management Charges	7000000.00	0.00	7000000.00
0.00	241500.00	241500.00	Magazine Expenses	0.00	358490.00	358490.00
84075.00	815.00	84890.00	Misc.Expenses	343488.00	0.00	343488.00




Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



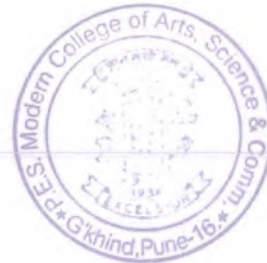
Modern College of Arts, Science & Commerce

Ganeshkhind,

Pune 411016

Office and contingencies

Balance as on 31.03.2016			Particulars	Balance as on 31.03.2017		
Non Grant	Grant	Total		Non Grant	Grant	Total
14596.93	1318.00	15914.93	Bank Charges & Commission	7453.00	4658.00	12111.00
678789.00	415590.00	1094379.00	Electricity Expenses	125486.00	1286000.00	1411486.00
344716.00	18449.00	363165.00	Functions & Festivals	565012.00	3355.00	568367.00
115204.00	16127.00	131331.00	Newspapers & Periodicals	159101.00	9807.00	168908.00
78359.00	12311.00	90670.00	Office Expenses	104767.00	6751.00	111518.00
61304.00	44900.00	106204.00	Postage & Telephone	69768.00	20563.00	90331.00
760829.00	666953.00	1427782.00	Printing & Stationery	1091630.00	772752.00	1864382.00
180268.00	47783.00	228051.00	Tea & Refreshments	327836.00	26887.00	354723.00
203179.00	9001.00	212180.00	Travelling & Conveyance	73673.00	5735.00	79408.00
4200.00	925.00	5125.00	Uniform Expenses	59240.00	42760.00	102000.00
101157.00	0.00	101157.00	Vehicle Expenses	147595.00	0.00	147595.00
557.00	0.00	557.00	Xeroxing & Cyclostyling	26281.00	0.00	26281.00
2543158.93	1233357.00	3776515.93	Grand Total	2757842.00	2179268.00	4937110.00



Principal
 Modern College of Arts, Science
 & Commerce, Ganeshkhind, Pune-16.

2017-18

PROGRESSIVE EDUCATION SOCIETY'S

MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE

GANESHKHIND, PUNE - 411053.

STATUTORY AUDIT REPORT

F.Y.2017-18

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

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Ref. No.:- ST/Audit/31

Date: - 05.09.2018

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
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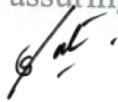
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Ref.:- Your letter No. PES/972/2017-2018 dated 09.03.2018.

Dear Sir,

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& relevant records kept by the College & as per the information & explanations
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Thanking you and assuring you our best professional services at all times.



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Modern College of Arts, Science
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DATE: - 05.09.2018

SHIRISH K. INAMDAR
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- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
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Principal
Modern College of Arts, Science
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DATE: - 05.09.2018


SHIRISH K. INAMDAR
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M.NO. 038833



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Ref. No.:- ST/Audit/ 31

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During the course of our audit we have observed some queries that should be rectified at an early date. The said mistakes/ queries form an integral part of our report. We suggest following additional points for improving the internal control:-

a) Budget as approved by B.C. should be kept on record and the actual results should be compared with that of the budgeted figures and any excess expenditure than the budgeted figures should be sanctioned by the Head Office.

b) Communication letter from P. E. Society regarding advance payable/ receivable at the end of the year should be obtained without fail.

Arts Musium	0.00	58000.00	58000.00	0.00	0.00	0.00	0.00	58000.00	58000.00	0	0.00	0.00	0.00	0.00	58000.00	58000.00
Bowerwell	0.00	3725.30	3725.30	0.00	0.00	0.00	0.00	3725.30	3725.30	15	0.00	559.00	559.00	0.00	3166.30	3166.30
Building Development	142720.00	29906226.00	30048946.00	0.00	0.00	0.00	142720.00	29906226.00	30048946.00	0	0.00	0.00	0.00	142720.00	29906226.00	30048946.00
Dead Stock	0.00	2428.80	2428.80	0.00	0.00	0.00	0.00	2428.80	2428.80	10	0.00	243.00	243.00	0.00	2185.80	2185.80
Furniture & Fixtures	978771.00	13891654.50	14870425.50	0.00	3907564.00	3907564.00	978771.00	17799218.50	18777989.50	10	97877.00	1755138.00	1853015.00	880894.00	16044080.50	16924974.50
Garden	0.00	941327.00	941327.00	0.00	0.00	0.00	0.00	941327.00	941327.00	0	0.00	0.00	0.00	0.00	941327.00	941327.00
Gymnasium Equipments	0.00	31977.00	31977.00	0.00	0.00	0.00	0.00	31977.00	31977.00	10	0.00	3198.00	3198.00	0.00	28779.00	28779.00
Lab.Effluent Treatment System	0.00	66851.00	66851.00	0.00	0.00	0.00	0.00	66851.00	66851.00	10	0.00	6685.00	6685.00	0.00	60166.00	60166.00
Library Books	436712.70	984079.46	1420792.16	98355.00	170480.00	268835.00	535067.70	1154559.46	1689627.16	15	75991.00	160621.00	236612.00	459076.70	993938.46	1453015.16
Scanner	12243.00		12243.00	0.00	0.00	0.00	12243.00	0.00	12243.00	40	4897.00	0.00	4897.00	7346.00	0.00	7346.00
Murals	0.00	140379.00	140379.00	0.00	0.00	0.00	0.00	140379.00	140379.00	10	0.00	14038.00	14038.00	0.00	126341.00	126341.00
Office Furniture	0.00	42402.00	42402.00	0.00	0.00	0.00	0.00	42402.00	42402.00	10	0.00	4240.00	4240.00	0.00	38162.00	38162.00
Parking Space	0.00	82170.00	82170.00	0.00	0.00	0.00	0.00	82170.00	82170.00	0	0.00	0.00	0.00	0.00	82170.00	82170.00
Teaching Aids	99325.00	7273.05	106598.05	0.00	0.00	0.00	99325.00	7273.05	106598.05	15	14899.00	1091.00	15990.00	84426.00	6182.05	90608.05
Wash Locker	17382.00	0.00	17382.00	0.00	0.00	0.00	17382.00	0.00	17382.00	15	2607.00	0.00	2607.00	14775.00	0.00	14775.00
Hostel Fixed Assets																
Furniture & Fixtures - Hostel	0.00	537158.00	537158.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
Building & Development - Hostel	0.00	964677.00	964677.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CTV Camera - Hostel	0.00	204190.00	204190.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Fire Extinguisher - Hostel	0.00	44504.00	44504.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Office Equipments - Hostel	0.00	5457.00	5457.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Solar Water Heater - Hostel	0.00	368900.00	368900.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
T.V. - Hostel	0.00	29970.00	29970.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Water Cooler - Hostel	0.00	91800.00	91800.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Water Purifier - Hostel	0.00	73942.00	73942.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00
Waste Composting Unit	0.00	117938.00	117938.00	0.00	0.00	0.00	0.00	117938.00	117938.00	15	0.00	17691.00	17691.00	0.00	100247.00	100247.00
Basket Ball Court	0.00	165605.00	165605.00	0.00	0.00	0.00	0.00	165605.00	165605.00	10	0.00	16561.00	16561.00	0.00	149044.00	149044.00
Lift	0.00	327532.00	327532.00	0.00	0.00	0.00	0.00	327532.00	327532.00	15	0.00	49130.00	49130.00	0.00	278402.00	278402.00
Paper Shredder	0.00	26536.00	26536.00	0.00	0.00	0.00	0.00	26536.00	26536.00	15	0.00	3980.00	3980.00	0.00	22556.00	22556.00
Printer for I Card	0.00	13336.00	13336.00	0.00	0.00	0.00	0.00	13336.00	13336.00	40	0.00	5334.00	5334.00	0.00	8002.00	8002.00
Solar Street Lights	0.00	75862.00	75862.00	0.00	0.00	0.00	0.00	75862.00	75862.00	40	0.00	30345.00	30345.00	0.00	45517.00	45517.00
Solar+Wind Hybrid Elec.Gene.plant	0.00	1164105.00	1164105.00	0.00	0.00	0.00	0.00	1164105.00	1164105.00	40	0.00	465642.00	465642.00	0.00	698463.00	698463.00
Solar Energy Equipment	0.00	0.00	0.00	0.00	151000.00	151000.00	0.00	151000.00	151000.00	40	0.00	30200.00	30200.00	0.00	120800.00	120800.00
Total	3299253.10	62408712.03	65707965.13	287513.00	5681266.00	5968779.00	3586766.10	65724266.03	69311032.13		583782.00	4839968.00	5423750.00	2846098.10	60884298.03	63730396.13



For Modern College, Ganeshkhind, Pune-16

Principal
[Signature]

Visitor
[Signature]



Modern College of Arts, Science & Commerce
Ganeshkhind,
Pune 411016

General Expenditure Account

Balance as on 31.03.2017			Particulars	Balance as on 31.03.2018		
Non Grant	Grant	Total		Non Grant	Grant	Total
4021949.00	0.00	4021949.00	Hostel Expenditure Account	0.00	0.00	0.00
29029.00	0.00	29029.00	Advertisement Expenses-Hostel	0.00	0.00	0.00
2820.00	0.00	2820.00	Cleaning Expenses - Hostel	0.00	0.00	0.00
71601.00	0.00	71601.00	Electrical Expenses - Hostel	0.00	0.00	0.00
155420.00	0.00	155420.00	Electricity Expenses-Hostel	0.00	0.00	0.00
240727.00	0.00	240727.00	Job Basis Expenses - Hostel	0.00	0.00	0.00
0.00	0.00	0.00	Misc.Expenses - Hostel	0.00	0.00	0.00
125000.00	0.00	125000.00	Management Charges [Hostel]	0.00	0.00	0.00
18900.00	0.00	18900.00	Medical Expenses- Hostel	0.00	0.00	0.00
36549.00	0.00	36549.00	Office Expenses -Hostel	0.00	0.00	0.00
2880000.00	0.00	2880000.00	Rent,Rates & Taxes-Hostel	0.00	0.00	0.00
176273.00	0.00	176273.00	Repairs and Maint. - Hostel	0.00	0.00	0.00
282750.00	0.00	282750.00	Security Payment -Hostel	0.00	0.00	0.00
1380.00	0.00	1380.00	Tea and Refreshment-Hostel	0.00	0.00	0.00
1500.00	0.00	1500.00	Travelling & Conveyance-Hostel	0.00	0.00	0.00
561161.00	0.00	561161.00	Advertisement Expenses	462405.00	0.00	462405.00
27580.00	0.00	27580.00	Audit Fees	17000.00	0.00	17000.00
273079.00	243768.00	516847.00	Cleaning Sweeping Charges	148056.00	483433.00	631489.00
15000.00	0.00	15000.00	Consultancy Fees	5000.00	0.00	5000.00
4769040.00	551822.00	5320862.00	Depreciation	4839968.00	575525.00	5415493.00
246750.00	0.00	246750.00	Electrical Expenses	0.00	118176.00	118176.00
33922.00	48285.00	82207.00	Gardening Expenses	12182.00	21456.00	33638.00
0.00	0.00	0.00	Income tax charges paid	325000.00	0.00	325000.00
7000000.00	0.00	7000000.00	Management Charges	7000000.00	0.00	7000000.00
0.00	358490.00	358490.00	Magazine Expenses	243908.00	307570.00	551478.00
343488.00	0.00	343488.00	Misc.Expenses	423870.00	74	424611.00



Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16

Modern College of Arts, Science & Commerce

Ganeshkhind,

Pune 411016

Office and contingencies

Balance as on 31.03.2017			Particulars	Balance as on 31.03.2018		
Non Grant	Grant	Total		Non Grant	Grant	Total
7453.00	4658.00	12111.00	Bank Charges & Commission	6423.63	4725.00	11148.63
125486.00	1286000.00	1411486.00	Electricity Expenses	369570.00	1876230.00	2245800.00
565012.00	3355.00	568367.00	Functions & Festivals	1254569.00	45292.00	1299861.00
159101.00	9807.00	168908.00	Newpapers & Periodicals	7334.00	22440.00	29774.00
104767.00	6751.00	111518.00	Office Expenses	229799.00	5750.00	235549.00
69768.00	20563.00	90331.00	Postage & Telephone	53474.00	8626.00	62100.00
1091630.00	772752.00	1864382.00	Printing & Stationery	196958.00	1101548.00	1298506.00
327836.00	26887.00	354723.00	Tea & Refreshments	220568.00	38710.00	259278.00
73673.00	5735.00	79408.00	Travelling & Conveyance	56296.00	15390.00	71686.00
59240.00	42760.00	102000.00	Uniform Expenses	0.00	0.00	0.00
147595.00	0.00	147595.00	Vehicle Expenses	234722.00	0.00	234722.00
26281.00	0.00	26281.00	Xeroxing & Cyclostyling	0.00	0.00	0.00
2757842.00	2179268.00	4937110.00	Grand Total	2629713.63	3118711.00	5748424.63



For Modern College, Ganeshkhind, Pune-16

Principal
[Signature]

Visitor
[Signature]

PROGRESSIVE EDUCATION SOCIETY'S

MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE

GANESHKHIND, PUNE – 411053.

STATUTORY AUDIT REPORT

F.Y.2018-19

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/18

Date: - **25 SEP 2019**

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of **P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053** for the year ended 31.03.2019.

Ref.:- Your letter No. PES/787/2018-2019 dated 28.01.2019.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053** for the year ending on 31st March, 2019 as per the books of accounts maintained computerized & relevant records kept by the College & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you our best professional services at all times.

DATE: - **25 SEP 2019**
PLACE: - PUNE
Principal
Modern College of Arts, Science
Commerce, Ganeshkhind, Pune-16



sq

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO. 038833



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of **P.E.Society's Modern College of Arts Science & Commerce, Ganeshkhind, Pune – 411053**, as on 31.03.2019 and Income and Expenditure Account for period from 01.04.2018 to 31.03.2019 annexed there to and report that,

(1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.

(2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.

(3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.

(4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,

(a) In case of Balance Sheet of the state of affairs of the Modern College of Arts, Science & Commerce as on 31.03.2019.

(b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

[Handwritten Signature]

Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16.



[Handwritten Signature]



DATE: **25 SEP 2019**
PLACE: - PUNE

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO. 038833
UDIN :- 19028833AAAACA1532

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800577

Ref. No.:- ST/Audit/ 18

Date: - 25 SEP 2019

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune – 411053, for the year ended 31.03.2019.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune – 411053 for the year ending on 31st March, 2019 as per the books of accounts maintained computerized & relevant records kept by College & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT & INTERNAL CONTROL:-

Internal Audit of the unit is conducted by D.V.Satbhai & Co., Chartered Accountants. Their report is on record. Their report along with financial statements was verified by us.

We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of our audit we have observed some queries that should be rectified at an early date. The said mistakes/ queries form an integral part of our report. We suggest following additional points for improving the internal control:-

a) Budget as approved by B.C. should be kept on record and the actual results should be compared with that of the budgeted figures and any excess expenditure than the budgeted figures should be sanctioned by the Head Office.

b) Confirmation letter from P. E. Society regarding advance paid receivable at the end of the year should be obtained without fail.

Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



Scheduled of Fixed Assets for the 1st April 2018 to 31st March 2019

Sr. No.	Particulars	Bal.as on 31.3.2018			Additions during the year			Total			Rate of Dep.	Depreciation			W.D.V.as on 31.3.2019		
		Grant	Non-Grant	Total	Grant	Non-Grant	Total	Grant	Non-Grant	Total		Grant	Non-Grant	Total	Grant	Non-Grant	Total
	Copy Printer	0.00	581.00	581.00	47500.00	0.00	47500.00	47500.00	581.00	48081.00	40	19000.00	232.00	19232.00	28500.00	349.00	28849.00
	Digital Duplicator	0.00	173815.47	173815.47	350000.00	0.00	350000.00	350000.00	173815.47	523815.47	15	70000.00	26072.00	96072.00	280000.00	147743.47	427743.47
	Electric Transformer	0.00	383823.15	383823.15	0.00	0.00	0.00	0.00	383823.15	383823.15	15	0.00	57573.00	57573.00	0.00	326250.15	326250.15
	EPBX Systems	0.00	66223.20	66223.20	0.00	97800.00	97800.00	0.00	164023.20	164023.20	15	0.00	26403.00	26403.00	0.00	137620.20	137620.20
	Fax Machine	0.00	3391.55	3391.55	0.00	0.00	0.00	0.00	3391.55	3391.55	15	0.00	509.00	509.00	0.00	2882.55	2882.55
	Fire Extinguisher	293955.00	76550.35	370505.35	0.00	0.00	0.00	293955.00	76550.35	370505.35	15	44093.00	11483.00	55576.00	249862.00	65067.35	314929.35
	Genset	22780.00	9703.80	32483.80	0.00	0.00	0.00	22780.00	9703.80	32483.80	15	3417.00	1456.00	4873.00	19363.00	8247.80	27610.80
	Office Equipments	0.00	352152.00	352152.00	1450.00	102496.00	103946.00	1450.00	454648.00	456098.00	10	73.00	42946.00	43019.00	1377.00	411702.00	413079.00
	T.V./Music System	0.00	97282.85	97282.85	0.00	0.00	0.00	0.00	97282.85	97282.85	15	0.00	14592.00	14592.00	0.00	82690.85	82690.85
	Utencils	0.00	7567.45	7567.45	0.00	0.00	0.00	0.00	7567.45	7567.45	15	0.00	1135.00	1135.00	0.00	6432.45	6432.45
	Water Cooler	0.00	60067.00	60067.00	0.00	0.00	0.00	0.00	60067.00	60067.00	15	0.00	9010.00	9010.00	0.00	51057.00	51057.00
	Water Filter	0.00	498.40	498.40	0.00	0.00	0.00	0.00	498.40	498.40	15	0.00	75.00	75.00	0.00	423.40	423.40
	Water Pump	8962.00	20861.30	29823.30	0.00	0.00	0.00	8962.00	20861.30	29823.30	15	1344.00	3129.00	4473.00	7618.00	17732.30	25350.30
	Xerox Machine	25500.00	179861.00	205361.00	0.00	0.00	0.00	25500.00	179861.00	205361.00	15	3825.00	26979.00	30804.00	21675.00	152882.00	174557.00
11	Barcode Scanner	39270.00	0.00	39270.00	26007.00	0.00	26007.00	65277.00	0.00	65277.00	20	10455.00	0.00	10455.00	54822.00	0.00	54822.00
12	Arts Musium	0.00	58000.00	58000.00	0.00	0.00	0.00	0.00	58000.00	58000.00	0	0.00	0.00	0.00	0.00	58000.00	58000.00
13	Bowerwell	0.00	3166.30	3166.30	0.00	0.00	0.00	0.00	3166.30	3166.30	15	0.00	475.00	475.00	0.00	2691.30	2691.30
14	Building Development	142720.00	29906226.00	30048946.00	0.00	0.00	0.00	142720.00	29906226.00	30048946.00	0	0.00	0.00	0.00	142720.00	29906226.00	30048946.00
15	Dead Stock	0.00	2185.80	2185.80	0.00	0.00	0.00	0.00	2185.80	2185.80	10	0.00	219.00	219.00	0.00	1966.80	1966.80
16	Furniture & Fixtures	880894.00	16044080.50	16924974.50	270810.00	2195386.00	2466196.00	1151704.00	18239466.50	19391170.50	10	101630.00	1809787.00	1911417.00	1050074.00	16429679.50	17479753.50
17	Garden	0.00	941327.00	941327.00	0.00	0.00	0.00	0.00	941327.00	941327.00	0	0.00	0.00	0.00	0.00	941327.00	941327.00
18	Gymnasium Equipments	0.00	28779.00	28779.00	0.00	0.00	0.00	0.00	28779.00	28779.00	10	0.00	2878.00	2878.00	0.00	25901.00	25901.00
19	Lab Effluent Treatment System	0.00	60166.00	60166.00	0.00	0.00	0.00	0.00	60166.00	60166.00	10	0.00	6017.00	6017.00	0.00	54149.00	54149.00
20	Library Books	459076.70	993938.46	1453015.16	198359.00	260426.00	458785.00	657435.70	1254364.46	1911800.16	15	85854.00	170479.00	256333.00	571581.70	1083885.46	1655467.16
21	Scanner	7346.00	0.00	7346.00	0.00	0.00	0.00	7346.00	0.00	7346.00	40	2938.00	0.00	2938.00	4408.00	0.00	4408.00
22	Murals	0.00	126341.00	126341.00	0.00	0.00	0.00	0.00	126341.00	126341.00	10	0.00	12634.00	12634.00	0.00	113707.00	113707.00
23	Office Furniture	0.00	38162.00	38162.00	0.00	0.00	0.00	0.00	38162.00	38162.00	10	0.00	3816.00	3816.00	0.00	34346.00	34346.00
24	Parking Space	0.00	82170.00	82170.00	0.00	0.00	0.00	0.00	82170.00	82170.00	0	0.00	0.00	0.00	0.00	82170.00	82170.00
5	Teaching Aids	84426.00	6182.05	90608.05	320274.00	0.00	320274.00	404700.00	6182.05	410882.05	15	52718.00	927.00	53645.00	351982.00	5255.05	357237.05
6	Cash Locker	14775.00	0.00	14775.00	0.00	0.00	0.00	14775.00	0.00	14775.00	15	2216.00	0.00	2216.00	12559.00	0.00	12559.00
	Sound System for stage	0.00	0.00	0.00	371364.00	0.00	371364.00	371364.00	0.00	371364.00	40	74273.00	0.00	74273.00	297091.00	0.00	297091.00
7	Hostel Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
	Furniture & Fixtures - Hostel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
	Building & Development - Hostel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
	CCTV Camera - Hostel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15	0.00	0.00	0.00	0.00	0.00	0.00

(Handwritten Signature)



PROGRESSIVE EDUCATION SOCIETY'S

MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE

GANESHKHIND, PUNE – 411053.

STATUTORY AUDIT REPORT

F.Y.2019-20

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677



Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/29

Date: - 28 SEP 2020

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts,
Science & Commerce, Ganeshkhind, Pune - 411053 for the year ended
31.03.2020.

Ref.:- Your letter No. PES/901/2019-2020 dated 12.02.2020.

Dear Sir,


We have completed the Statutory Audit of P.E.Society's Modern College
of Arts, Science & Commerce, Ganeshkhind, Pune - 411053 for the year
ending on 31st March, 2020 as per the books of accounts maintained computerized
& relevant records kept by the College & as per the information & explanations
given to us from time to time during the course of our audit.

Thanking you and assuring you our best professional services at all times.

DATE: - 28 SEP 2020
PLACE: - PUNE




SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.No. 038833



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677


AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Arts Science & Commerce, Ganeshkhind, Pune – 411053, as on 31.03.2020 and Income and Expenditure Account for period from 01.04.2019 to 31.03.2020 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Arts, Science & Commerce as on 31.03.2020.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 28 SEP 2020

PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO. 038833



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SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/29

Date: - 28 SEP 2020

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053, for the year ended 31.03.2020.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053 for the year ending on 31st March, 2020 as per the books of accounts maintained computerized & relevant records kept by College & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-


1. INTERNAL AUDIT & INTERNAL CONTROL:-

Internal Audit of the unit is conducted by D.V.Satbhai & Co., Chartered Accountants. Their report is on record. Their report along with financial statements was verified by us.

We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of our audit we have observed some queries that should be rectified at an early date. The said mistakes/ queries form an integral part of our report. We suggest following additional points for improving the internal control:-

- a) Budget as approved by B.C. should be kept on record and the actual results should be compared with that of the budgeted figures and any excess expenditure than the budgeted figures should be sanctioned by the Head Office.


Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16





Modern College of Arts, Science & Commerce
Ganeshkhind, Pune 411016

General Expenditure Account for the Year 2019-20

Balance as on 31.03.2019			Particulars	Balance as on 31.03.2020		
Non Grant	Grant	Total		Non Grant	Grant	Total
554662.00	0.00	554662.00	Advertisement Expenses	545164.00	0.00	545164.00
53516.00	10000.00	63516.00	Audit Fees	78306.00	5900.00	84206.00
364546.00	394647.00	759193.00	Cleaning Sweeping Charges	435540.00	347680.00	783220.00
786175.00	0.00	786175.00	Consultancy Fees	0.00	0.00	0.00
4910120.00	743696.00	5653816.00	Depreciation	5406823.72	757860.00	6164683.72
1155547.00	0.00	1155547.00	Electrical Expenses	440289.00	184446.00	624735.00
4625.00	0.00	4625.00	Gardening Expenses	51049.00	0.00	51049.00
0.00	0.00	0.00	Income tax charges paid	64.00	0.00	64.00
7000000.00	0.00	7000000.00	Management Charges	7000000.00	0.00	7000000.00
0.00	0.00	0.00	Magazine Expenses	0.00	0.00	0.00
218040.00	0.00	218040.00	Misc. Expenses	29179.00	2300.00	31479.00
246503.00	89757.00	336260.00	Professional Fees	484233.00	57390.00	541623.00
0.00	0.00	0.00	Profession Tax [Before 2016-17]	0.00	0.00	0.00
8023572.00	0.00	8023572.00	Rent, Rates & Taxes	9048619.00	0.00	9048619.00
3200180.00	43068.00	3243248.00	Repairs & Maintenance	438894.00	0.00	438894.00
326317.00	66225.00	392542.00	Repairs & Maintenance Lab. Equipment	405071.00	121434.00	526505.00
0.00	418778.00	418778.00	Security Charges	0.00	317178.00	317178.00
0.00	0.00	0.00	Skill Dvel.-Mah. State [Exps.]	0.00	0.00	0.00
386959.00	0.00	386959.00	Staff Medical Insurance Expenses	87172.00	0.00	87172.00
0.00	0.00	0.00	Vocational Training Programme	0.00	0.00	0.00
69731.00	0.00	69731.00	Workshop, Seminars & Conference Exps	109191.00	0.00	109191.00
0.00	0.00	0.00	Computer Maintanance	950531.00	0.00	950531.00
27300493.00	1766171.00	29066664.00	Grand Total	25510125.72	1794188.00	27304313.72



[Signature]

Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



[Signature]

Visitor
Principal
Modern College of Arts, Science & Commerce,
Ganeshkhind, Pune 411016.






Modern College of Arts, Science & Commerce
Ganeshkhind, Pune 411016

Office and contingencies for the Year 2019-2020.

Balance as on 31.03.2019			Particulars	Balance as on 31.03.2020		
Non Grant	Grant	Total		Non Grant	Grant	Total
6408.76	2067.92	8476.68	Bank Charges & Commission	95853.77	21150.93	117004.70
1818431.00	1837770.00	3656201.00	Electricity Expenses	2078941.00	710710	2789651.00
150519.00	6882.00	157401.00	Functions & Festivals	113091.00	-660.00	112431.00
146928.00	20336.00	167264.00	Newspapers & Periodicals	87546.00	139317	226863.00
274541.00	1970.00	276511.00	Office Expenses	183031.00	3826	186857.00
57489.00	2534.00	60023.00	Postage & Telephone	59544.00	11561	71105.00
887140.00	797405.00	1684545.00	Printing & Stationery	987665.00	747771	1735436.00
257859.00	46200.00	304059.00	Tea & Refreshments	218430.00	2539	220969.00
81125.00	2630.00	83755.00	Travelling & Conveyance	135246.00	3331	138577.00
81033.00	40370.00	121403.00	Uniform Expenses	6400.00	55716	62116.00
156581.00	4448.00	161029.00	Vehicle Expenses	132739.00	0.00	132739.00
0.00	0.00	0.00	Xeroxing & Cyclostyling	0.00	0.00	0.00
0.00	0.00	0.00	Fee Concession	5000.00	0.00	5000.00
0.00	0.00	0.00	TDS on Interest of FDR [19-20]	52351.00	0.00	52351.00
3918054.76	2762612.92	6680667.68	Grand Total	4155837.77	1695261.93	5851099.70




Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16




Visitor
Modern College of Arts, Science & Commerce,
Ganeshkhind, Pune 411016.




Principal

PROGRESSIVE EDUCATION SOCIETY'S

MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE

GANESHKHIND, PUNE - 411053.

STATUTORY AUDIT REPORT

F.Y.2020-21

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677



Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/25

Date: - 22 OCT 2021

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts,
Science & Commerce, Ganeshkhind, Pune - 411053 for the year ended
31.03.2021.

Ref.:- Your letter No. PES/61/2021-2022 dated 30.04.2021.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College
of Arts, Science & Commerce, Ganeshkhind, Pune - 411053 for the year
ending on 31st March, 2021 as per the books of accounts maintained computerized
& relevant records kept by the College & as per the information & explanations
given to us from time to time during the course of our audit.

Thanking you and assuring you our best professional services at all times.

DATE: - 22 OCT 2021
PLACE: - PUNE

[Handwritten Signature]

Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



[Handwritten Signature]
SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M. NO. 038833



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT


20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT


I have audited the attached Balance Sheet of **P.E.Society's Modern College of Arts Science & Commerce, Ganeshkhind, Pune – 411053**, as on 31.03.2021 and Income and Expenditure Account for period from 01.04.2020 to 31.03.2021 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the College as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Arts, Science & Commerce as on 31.03.2021.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 22 OCT 2021
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO. 038833
UDIN-21038833AAAABV3219




Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/25

Date: - 22 OCT 2021

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053, for the year ended 31.03.2021.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Arts, Science & Commerce, Ganeshkhind, Pune - 411053 for the year ending on 31st March, 2021 as per the books of accounts maintained computerized & relevant records kept by College & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT & INTERNAL CONTROL:-

Internal Audit of the unit is conducted by D.V.Satbhai & Co., Chartered Accountants. Their draft report is available on record. Their draft report along with financial statements was verified by us.

We have gone through the said draft report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

During the course of our audit we have observed some queries that should be rectified at an early date. The said mistakes/ queries form an integral part of our report. We suggest following additional points for improving the internal control:-

- a) Budget as approved by B.C. should be kept on record and the actual results should be compared with that of the budgeted figures and any excess expenditure than the budgeted figures should be sanctioned by the Head Office.



Principal
Modern College of Arts, Science
Commerce, Ganeshkhind, Pune-16





Modern College of Arts, Science & Commerce
Ganeshkhind, Pune 411016


Office and contingencies for the Year 2020-2021

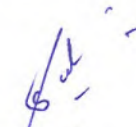
Balance as on 31.03.2020			Particulars	Balance as on 31.03.2021		
Non Grant	Grant	Total		Non Grant	Grant	Total
95,853.77	21,150.93	117,004.70	Bank Charges & Commission	49,322.00	10,188.94	59,510.94
2,078,941.00	710,710.00	2,789,651.00	Electricity Expenses	512,510.00	802,030.00	1,314,540.00
113,091.00	-660.00	112,431.00	Functions & Festivals	9,245.00	0.00	9,245.00
87,546.00	139,317.00	226,863.00	Newspapers & Periodicals	4,540.00	3,663.00	8,203.00
183,031.00	3,826.00	186,857.00	Office Expenses	80,190.00	105.00	80,295.00
59,544.00	11,561.00	71,105.00	Postage & Telephone	56,310.00	0.00	56,310.00
987,665.00	747,771.00	1,735,436.00	Printing & Stationery	659,422.00	548,427.50	1,207,849.50
218,430.00	2,539.00	220,969.00	Tea & Refreshments	36,924.00	0.00	36,924.00
135,246.00	3,331.00	138,577.00	Travelling & Conveyance	18,835.00	0.00	18,835.00
6,400.00	55,716.00	62,116.00	Uniform Expenses	0.00	0.00	0.00
132,739.00	0.00	132,739.00	Vehicle Expenses	135,139.00	0.00	135,139.00
0.00	0.00	0.00	Prospectus	0.00	27,590.00	27,590.00
5,000.00	0.00	5,000.00	Fee Concession	35,950.00	0.00	35,950.00
52,351.00	0.00	52,351.00	TDS on Interest of FDR [19-20]	0.00	0.00	0.00
4,155,837.77	1,695,261.93	5,851,099.70	Grand Total	1,598,387.00	1,392,004.44	2,990,391.44




Principal
Modern College of Arts, Science
& Commerce, Ganeshkhind, Pune-16




Visitor
Modern College of Arts, Science & Commerce,
Ganeshkhind, Pune 411016.


Principal